

Clotton and Hoofield Parish Council

BUDGET 2024-25

Budget Element	Calc. %	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	2024-25 Budget	2023-24 Budget	2022-23 Budget	Variance
<b>EXPENDITURE</b>																	
<u>People</u>																	
Clerk & HMRC		336	336	336	336	336	336	336	354	354	354	354	354	4,120	3,540	2,700	580
<u>Professional service</u>																	
Insurance				750										750	700	230	50
Internal Audit			50											50	50	50	0
Payroll Services			73					109						182	135	144	47
<u>General Services</u>																	
Website								175						175	170	130	5
Room Hire													60	60	120	120	-60
Planter Maintenance		100												100	40	40	60
<u>Admin &amp; Expenses</u>																	
CHALC Membership		136												136	130	130	6
Other memberships (NALC/SLCC/Local Council's Direct)			60		22						50			132	50	50	82
Data Protection fee							35							35	35	35	0
Admin			30				30				30			90	50	50	40
Post									0					0	120	360	-120
Stationery		20			20			20			20			80	150	150	-70
Office Allowance		56			56			56			56			224	216	210	8
Mileage		30					10		10		10		10	70	60	210	10
Training		50				50			50					150	300	200	-150
Elections														0	200	300	-200
<u>Projects</u>																	
Ad Hoc Beneficial items (S137)													150	150	150	150	0
Community Events														0	1,000	50	-1,000
Planting of Wildflowers												940		940	0		940
CIL Projects							920							0	0	250	0
Speed Initiatives														0	0	150	0
General Grants & Projects						500							0	500	100	150	400
Inflation %	3.00%	22	16	33	13	13	20	21	12	11	16	39	17	233	0	116	233
Contingency % of above	1.50%	11	8	16	7	13	20	10	6	5	8	19	9	133	0	0	133
<b>TOTAL CASH OUT</b>		<b>761</b>	<b>574</b>	<b>1,135</b>	<b>454</b>	<b>913</b>	<b>1,371</b>	<b>727</b>	<b>432</b>	<b>370</b>	<b>543</b>	<b>1,352</b>	<b>599</b>	<b>9,230</b>	<b>7,316</b>	<b>6,595</b>	<b>1,914</b>
<b>RECEIPTS</b>																	
Precept	6735 4.00%	7,006												7,006	6,735	6,332	
Bank Interest	Monthly	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	9.00	108	16	26	
VAT recovery		730												730	100	150	
Money taken from reserves							920					470		1,390	0	0	
Ward contribution														0	0	0	
<b>TOTAL CASH IN</b>		<b>7,745</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>929</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>9</b>	<b>479</b>	<b>9</b>	<b>9,234</b>	<b>6,851</b>	<b>6,508</b>	
Transaction Cash flow		6,985	-565	-1,126	-445	-904	-442	-718	-423	-361	-534	-873	-590				
<b>RESERVES</b>																	
Projected	8706.9													8,707	10,169	9,869	-1,462
<u>Grants &amp; Projects - to be taken from reserves</u>																	
Speed Limit Reduction														0	3,250	0	-3,250
Election Reserves		2,500												2,500	2,500	2,500	0
Portion of Precept in Reserves		4,817												4,817	3,586	2,000	1,231
Planting of Wildflowers		470												470			
CIL Projects		920												920	920	0	0
<b>TOTAL IN RESERVES</b>		<b>8,707</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,707</b>	<b>10,169</b>	<b>4,500</b>	